

Are you on track for a healthy financial future?

There are a variety of ways that we can serve as a resource to you throughout your career.

WealthMD is dedicated to providing services to medical professionals. Our goal is to replace confusion and procrastination with sound, comprehensive planning for you, your family and your business.

Much like medical care, financial planning requires individual attention. **To arrange a personal consultation with WealthMD, please call 404-926-1348 or email jwillmott@wealthmd.com.** You can be confident in your decision to work with us.

Here are some questions to ask yourself:

We know you probably have plenty of questions for us. We are excited to help you with all of them! There are some questions, though, that you may not have thought of yet. The following are topics and questions that we regularly hear from our physician clients and are prepared to address with you.

STUDENT LOANS AND DEBT	RISK MANAGEMENT
<ul style="list-style-type: none">▪ Should I pay off student loans using Public Service Loan Forgiveness, Income-Based Repayment (IBR) or Pay As You Earn?▪ What is the difference between consolidating and refinancing?▪ Should I consider refinancing my student loans outside of the federal government?▪ How much of a mortgage payment can I afford based on current or future earnings?▪ Should I consider a “Doctor’s Loan” for my mortgage?▪ What steps can I take to improve and monitor my credit?	<ul style="list-style-type: none">▪ What are the differences between personal and group disability insurance?▪ When should I purchase an occupation specific personal disability insurance policy?▪ What are the gaps in my employer’s benefits package?▪ Do I have sufficient life insurance coverage for myself and my family?▪ Are my assets protected in a medical malpractice lawsuit or other litigation?▪ What is an umbrella policy and do I need it?
SAVING AND INVESTING	TAXES
<ul style="list-style-type: none">▪ Should I invest extra money I have or use it to pay down debt?▪ As an attending, how much should I be saving for retirement?▪ Should I contribute to a Roth IRA or a pre-tax retirement plan like a 401(k) or 403(b)?▪ Is a 529 Plan the best way to save for a child’s education?▪ What can I do with my Roth IRA if my income exceeds the limit for making contributions?▪ How should I diversify my investments and investment accounts?▪ As a resident, what are reasonable financial goals to complete before I finish training?	<ul style="list-style-type: none">▪ Financially, what are the differences in practicing in a private group vs. hospital employee vs. independent contractor?▪ What accounts can I use to reduce my tax liability?▪ Are there any tax benefits to incorporating as an independent contractor?▪ Will my tax filing status impact my student loan payment?▪ What type of retirement plan should I set up to reduce my taxes?▪ What are the advantages of using a tax professional versus doing it myself?